

RESOLUTION No. 500

**2008 FINANCIAL STATEMENTS OF IICA
AND REPORT OF THE EXTERNAL AUDITORS**

The EXECUTIVE COMMITTEE, at its Twenty-ninth Regular Meeting,

HAVING SEEN:

Document IICA/CE/Doc.538(09), “2008 Financial Statements of the Institute and Report of the External Auditors,”

CONSIDERING:

That Article 4(d) of the Rules of Procedure of the Executive Committee establishes that this governing body is to study the Institute’s financial statements and forward the corresponding report to the Inter-American Board of Agriculture (IABA);

That the External Auditors have attested to the sound management of the Institute’s financial resources during 2008, and that the administration of IICA has acted in conformity with the regulations of the Institute; and

That, in its Fifteenth Report, the Audit Review Committee (ARC) states that it has studied the report of the External Auditors on IICA’s 2008 Financial Statements and found the work performed to be thorough and in accordance with IICA’s rules and international auditing standards,

RESOLVES:

To accept the 2008 Financial Statements of the Institute and the Report of the External Auditors on said Financial Statements, and send them to the Sixteenth Regular Meeting of the Inter-American Board of Agriculture for its information.